

1641 E. Genesee St., Syracuse NY 13210



## **PROPERTY FEATURES**

- 42,416 +/- SF Three Story freestanding building prime for redevelopment
- Additional development lot plus open parking lot with 50+ spaces
- Built in 1920 eligible for Historic Tax Credits
- Easy access to major highways
- Located on the edge of the Syracuse University Campus
- 1.2 miles to the Syracuse local waterfront area with major developments
- International airport: 7 miles

## CONTACT EXCLUSIVE AGENT:

Karen Cannata-LaRocca Real Estate Salesperson

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## SUTTON REAL ESTATE COMPANY

525 Plum Street, Suite 100 Syracuse, New York 13204 315.424.1111 www.suttoncos.com



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EXTERIOR PERSPECTIVE



**EXISTING PHOTO** 

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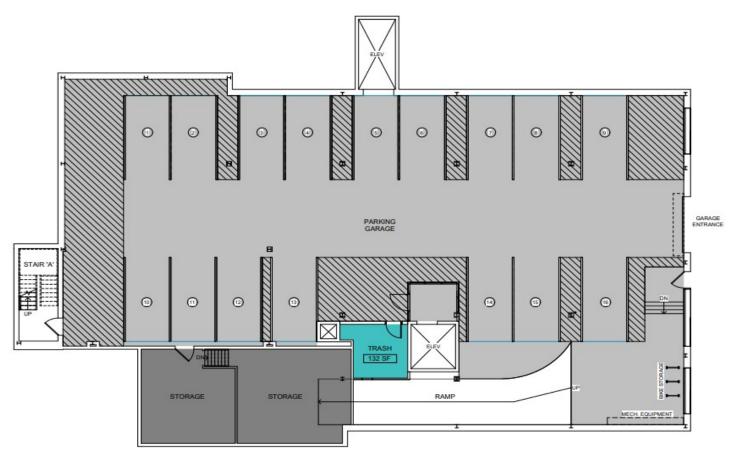
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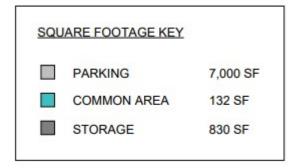
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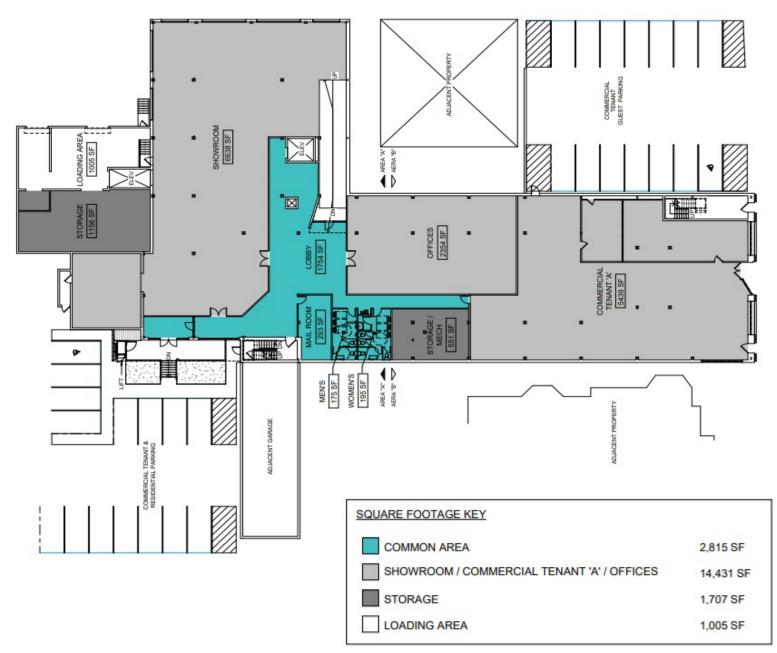


BASEMENT TOTAL SF = ± 9,288 SF

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FIRST FLOOR TOTAL SF = ± 23,118 SF

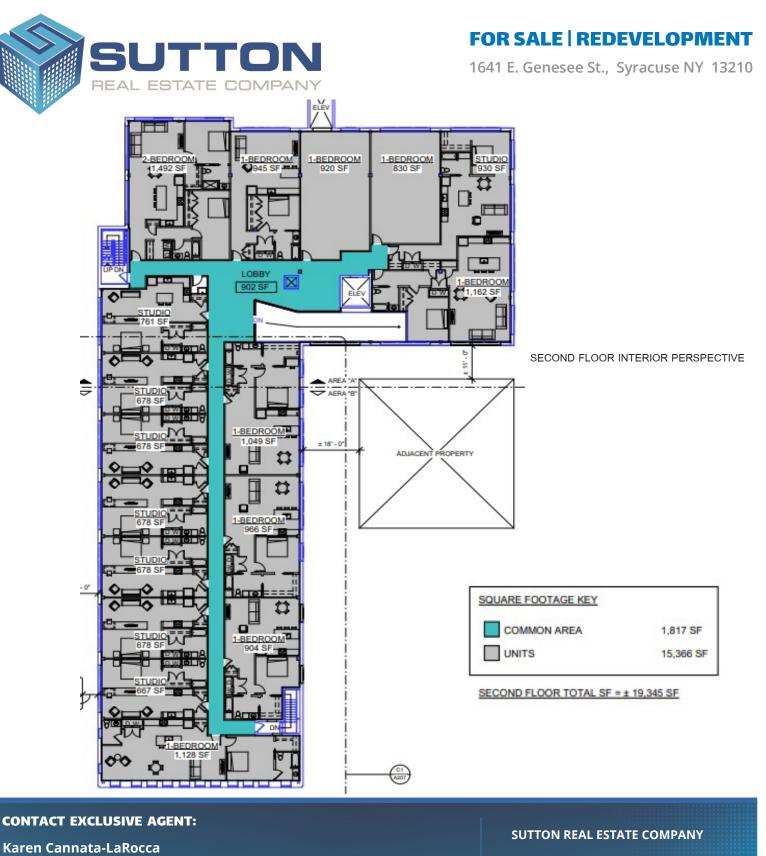
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## **DEMOGRAPHICS**

	2 Mile	5 Mile	10 Mile
Population	86,517	216,350	374,846
Households	33,109	86,758	151,404
Average Household In-	\$55,517	\$67,158	\$81,156
Total Businesses	7,111	13,291	19,241
Total Employees	87,368	180,585	245,946

## **TRAFFIC COUNTS**

- East Genesee St. —10,207
- Teall Ave & Lynch St. S.—15,108

Source: Costar—2018/2022

Source: Costar 2023

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## Syracuse, New York

- Vibrant city with strong employment and economic growth
- Home to Syracuse University and LeMoyne College
- First class medical facilities
  - \* St. Joseph's Hospital
  - \* Upstate University Hospital
  - \* Crouse Hospital
- Exciting dining and entertainment venues
- Transportation hubs for easy travel
  - Syracuse Hancock International Airport
  - Syracuse Walsh Regional Transportation Center (Amtrak, Greyhound & Trailways





St Joseph's Health Amphitheater



#### The New York State Fairgrounds

Syracuse University JMA Wireless Dome

Armory Square

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## **A Growing Market**

The downtown Syracuse population has grown by 40% over the last 5 years.

- \$100 billion Micron Semiconductor Project coming to Clay, NY
- \$350 million Amazon Distribution Center opened in Liverpool, NY
- \$118 million renovation to the IMA Wireless Dome
- Approved \$85 million aquarium to be built in the Inner Harbor under development
- \$63 million renovation to Hancock International Airport
- Multi-million dollar capital projects underway at Syracuse University including the construction of the \$25 million John A. Lally Athletic Complex
- \$25 million renovation to NBT Stadium home of Syracuse Mets
- Lockheed Martin awarded \$1.6 billion deal by the US Air Force to build long range radars that will lead to hundreds of jobs

# \$100 Billion Micron Semiconductor Project!



esident Biden – Micron Announcement Micron - 10 mi from Residential Site October 2022

- Largest single private investment in New York history
- Nearly 50,000 direct and indirect jobs to be created a 12.5% increase in total employment for the region.
- First phase slated to begin in 2024, employing 3,000 people with average salaries of more than \$100,000 per year.
- Located just 10 miles from the residential site.
- The City of Syracuse is projected to be the #1 area for residential growth with the addition of 7,000 units

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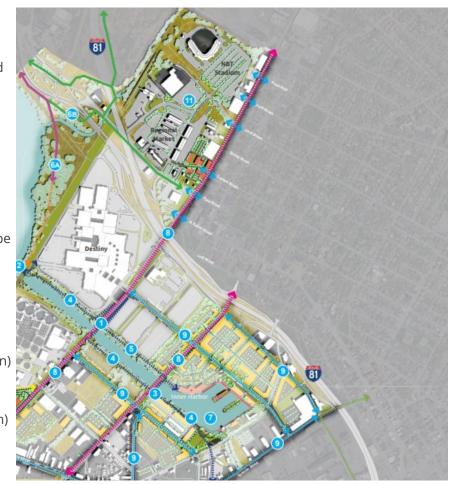


## Syracuse Local Waterfront Revitalization Program (LWP) Masterplan

*The Syracuse Lakefront area is part of an urban revitalization plan that includes \$108 million of planned public improvements.* 

## Master Plan Projects

- 1. Trailhead improvements under Hiawatha Blvd
- 2. Lake Lounge Trailhead
- 3. Trailhead improvements at W. Bear St.
- 4. Creekwalk enhancements
- 5. New Creekwalk connections
- 6A. Lop the Lake Trail
- 6B. Loop the Lake Park Street Rail Connector
- 7. Inner Harbor public space improvements
- 8. Hiawatha Boulevard and W Bear St Streetscape Enhancements
- 9. Streetscape Enhancements
- 10. Roth Site Development
- 11. Creation of a mixed use entertainment hub
- 12. Enhancements of Onondaga Lake Park
- 13. Waterfront Brand Initiative (not shown on plan)
- 14. Tourism Campaign & Strategy (not shown on plan)
- 15. Signage & wayfinding plan (not shown on plan)



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# State of the Art Aquarium Approved for Syracuse Lakefront Revitalization Plan



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